

Agreement of EU Independent Fiscal Institutions

We, the undersigned heads of European Union independent fiscal institutions (EU IFIs), on behalf of our national institutions, agree on the establishment of a Network of EU Independent Fiscal Institutions.

EU IFIs are independent oversight bodies responsible for the monitoring of fiscal performance in our respective Member States. Independence, statutory as well as perceived, vis-à-vis the national authorities as well as EU institutions is central to our existence. The comparative advantage of EU IFIs lies in our clearly specified mandates, in the understanding of national economies and public finances, and close familiarity with domestic challenges and risks. Our independence, legitimacy and expertise in the eyes of the domestic public and national authorities are the foundations of the contribution we make to the effective functioning of our national fiscal frameworks and the EU fiscal framework.

The Network is a voluntary and inclusive institution open to all independent fiscal oversight bodies operating in the EU. It provides a platform to exchange views, expertise and pool resources in areas of common concern.

The Network appoints José Luis Escrivá, Chair of the Spanish Independent Authority for Fiscal Responsibility, to serve as the Chair for an initial term of two years. He works closely with Ľudovít Ódor, member of the Slovak Council for Budget Responsibility, his Deputy, appointed for a term of the same length. Their main responsibility is to represent the common interests of the members of the Network to external stakeholders, inter alia on matters pertaining to the EU fiscal framework.

Their work in this regard receives legitimacy from a Committee for EU Affairs of the Network. The Committee adopts positions on issues concerning relations with EU institutions, including on the EU fiscal framework. Membership in the Committee, as in the Network, is voluntary and open to any EU IFI. The Committee decides, as a rule, by consensus of participating IFIs. Administrative and technical support to the Committee is provided by the Secretariat, supplied as a voluntary contribution by selected EU IFIs.

Bratislava, 11th September 2015


Austrian Fiscal Advisory
Council - Fiskalraat

Bernhard Felderer
President



Bulgarian Fiscal Council







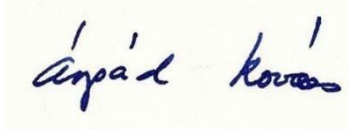
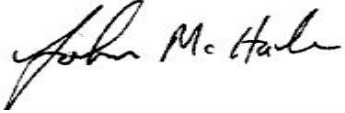




Boris Grozdanov
Chairman



Cyprus Fiscal Council

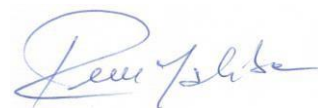
Demetris Georgiades
Chairman



Danish Economic Council	John Smidt Head of the Secretariat	
Estonian Fiscal Council	Raul Eamets Chairman	
National Audit Office, Finland	Heidi Silvennoinen Executive Director for Fiscal Policy Evaluation	
Haut Conseil des Finances Publiques, France	François Monier Rapporteur général	
Independent Advisory Board to the Stability Council, Germany	Eckhard Janeba Chairman	
Parliamentary Budget Office, Greece	Panagiotis Liargovas Co-ordinator	
Hungarian Fiscal Council	Árpád Kovács Chairman	
Irish Fiscal Advisory Council (IFAC)	John McHale Council Member	
Parliamentary Budget Office, Italy	Giuseppe Pisaura President	
Latvian Fiscal Discipline Council	Janis Platais Chairman	
Lithuanian National Audit Office	Giedrė Švedienė Auditor General	
Conseil National des Finances Publiques, Luxembourg	Romain Bausch Chairman	

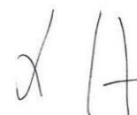
Malta Fiscal Council

Rene Saliba
Chairman



CPB Netherlands Bureau
for Economic Policy Analysis

Laura van Geest
Director



Portuguese Public Finance Council

Teodora Cardoso
President of the Board



Council for Budget Responsibility,
Slovakia

Ivan Šramko
Chairman



Slovenian Fiscal Council

Davorin Kračun
Chairman



Independent Authority
for Fiscal Responsibility (AIReF),
Spain

José Luis Escrivá
President


José Luis Escrivá Belmonte

Swedish Fiscal Council

John Hassler
Chairman



Office for Budget Responsibility,
UK

Robert Chote
Chairman

